

EAST AYRSHIRE COUNCIL

HOUSING CAPITAL SUB-COMMITTEE - 25 OCTOBER 2000

HOUSING CAPITAL PROGRAMME 2000 - PROGRESS REPORT

Report by the Director of Homes and Technical Service.

1. PURPOSE OF REPORT

To advise Members of the financial and physical progress of the Housing capital programme 2000/2001

2. BACKGROUND

- 2.1 The attached project monitoring statement sets out the physical progress and the financial position of all projects within the housing capital programme
- 2.2 The financial details are as calculated and agreed between Technical Services and Finance and show a current projected overspend of £3,418.65
- 2.3 The physical progress of the various contracts remains within acceptable timescales and with no project expected to exceed its estimated completion.

3. FINANCIAL IMPLICATIONS

- 3.1 Legal Services report that the anticipated income from Capital receipts currently indicates an increase of £0.5M above the figure initially projected and therefore the total estimated income is £6.8M of which 25% (£1.7m) are useable receipts.
- 3.2 The current projected overspend of £3,418.65 represents a 0.004% over commitment and this is not considered a significant overspend at this point in the financial year.
- 3.3 The programme will continue to be regularly monitored and details of that will be reported to the Sub-Committee in the normal way

4.0 POLICY IMPLICATIONS

- 4.1 Nil

5.0 LEGAL IMPLICATIONS

5.1 Nil

6.0 RECOMMENDATIONS

6.1 It is recommended that Committee

1. note the contents of the Report and the current level of projected overspend
2. note that the Director of Homes and Technical services will continue to monitor the financial situation and carry out such actions as are required to maintain the programme within the agreed capital expenditure.

James Lavery
Director of Homes and Technical Services
16 October 2000
JL/JC

LIST OF BACKGROUND PAPERS

1. Reports to Capital Programme Monitoring Group of October 2000

Any person wishing further information should contact Jim Clark, Senior Project Planning Officer, Homes and Technical Services on (01563-576658)

AGENDA